



RESOURCE

Ecosystem Services Auctions: The Last Decade of Research

|

Author(s)

Bingham, Logan R. Da Re, Riccardo Borges, José G.

Description / Abstract

Auctions offer potential cost-effectiveness improvements over other mechanisms for payments for ecosystem services (PES) contract allocation. However, evidence-based guidance for matching design to application is scarce and research priorities are unclear. To take stock of the current state of the art, we conducted a systematic review and thematic content analysis of 56 peer-reviewed journal articles discussing ES auctions published in the last decade. Auctions were approached from three overlapping perspectives: mechanism design, PES, and policy analysis. Five major themes emerged: (1) performance, including measures like cost-effectiveness and PES criteria like additionality; (2) information dynamics like price discovery and communication effects; (3) design innovations like risk-integrating and spatially coordinated mechanisms; (4) contextual variables like policy context and cultural values; and (5) participation factors. Additional attention from policymakers and continued efforts to coordinate research in this diverse and interdisciplinary subfield may be beneficial.

Publication year

2021

Publisher

Multidisciplinary Digital Publishing Institute - MDPI

Keywords

Payments for Ecosystem Services Market-based Instruments

Thematic Tagging

Urban Water services

Language English

[View resource](#)

Related IWRM Tools



● Tool

Generating Basic Revenues for Water

D2.03

Source <https://www.iwrmaactionhub.org/resource/ecosystem-services-auctions-last-decade-research>
URL: